

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>			<u>CUMULATIVE QUARTER</u>		
	Current Year Quarter Ended 31/03/19 RM'000	Preceding Year Corresponding Quarter Ended 31/03/18 RM'000	% of Change	Current Year-to-date Ended 31/03/19 RM'000	Preceding Year-to-date Ended 31/03/18 RM'000	% of Change
Revenue	58,588	60,200	-3%	58,588	60,200	-3%
Cost of sales	(47,957)	(46,017)		(47,957)	(46,017)	
Gross profit	10,631	14,183		10,631	14,183	
Other operating income/expenses	1,799	476		1,799	476	
Operations and administrative expenses	(11,709)	(13,184)		(11,709)	(13,184)	
Profit from operations	721	1,475	-51%	721	1,475	-51%
Finance costs	(602)	(608)		(602)	(608)	
Profit before taxation	119	867	-86%	119	867	-86%
Taxation	(328)	(290)		(328)	(290)	
(Loss)/Profit after taxation	(209)	577	-136%	(209)	577	-136%
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive (loss)/income for the period	(209)	577		(209)	577	
(Loss)/Profit attributable to:						
Shareholders of the company	(209)	577	-136%	(209)	577	-136%
Non-controlling interest	-	-		-	-	
(Loss)/Profit for the period	(209)	577		(209)	577	
Total Comprehensive Income attributable to:						
Shareholders of the company	(209)	577	-136%	(209)	577	-136%
Non-controlling interest	-	-		-	-	
Total comprehensive (loss)/income for the period	(209)	577		(209)	577	
(Loss)/Earnings per share attributable to equity holders of the parent						
Basic (sen)	(0.20)	0.56		(0.20)	0.56	

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OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2019

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/03/19 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/18 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	102,373	100,808
Investment properties	10,956	12,809
Intangible assets	12,397	12,397
Deferred tax assets	2,750	2,750
Goodwill on consolidation	37,165	37,165
Total Non-Current Assets	<u>165,641</u>	<u>165,929</u>
Current Assets		
Inventories	29,192	28,576
Debtors	39,940	46,400
Cash & cash equivalents	53,433	53,502
Total Current Assets	122,565	128,478
TOTAL ASSETS	<u>288,206</u>	<u>294,407</u>
EQUITY AND LIABILITIES		
Share capital	103,105	103,105
Reserves	109,308	109,521
Shareholders' fund	<u>212,413</u>	<u>212,626</u>
Non-controlling interest	112	112
TOTAL EQUITY	212,525	212,738
Non-Current Liabilities		
Borrowings	17,534	18,124
Deferred taxation	3,944	3,944
	<u>21,478</u>	<u>22,068</u>
Current Liabilities		
Trade and other creditors	31,582	36,615
Overdraft & short term borrowings	22,286	22,983
Taxation	335	3
	<u>54,203</u>	<u>59,601</u>
TOTAL LIABILITIES	75,681	81,669
TOTAL EQUITY AND LIABILITIES	<u>288,206</u>	<u>294,407</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.06</u>	<u>2.06</u>

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**
The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 Months Ended 31 March 2019						
At 1 January 2019	103,105	125	109,396	212,626	112	212,738
Adoption of MFRS 15	-	-	-	-	-	-
Movements during the period	-	(4)	(209)	(213)	-	(213)
Dividend	-	-	-	-	-	-
Balance at 31 March 2019	<u>103,105</u>	<u>121</u>	<u>109,187</u>	<u>212,413</u>	<u>112</u>	<u>212,525</u>

3 Months Ended 31 March 2018						
At 1 January 2018	103,105	126	114,914	218,145	113	218,258
Adoption of MFRS 15	-	-	-	-	-	-
Adjustment for effects of Companies Act 2016 (Note A)	-	-	-	-	-	-
Movements during the period	-	(20)	577	557	-	557
Dividend	-	-	-	-	-	-
Balance at 31 March 2018	<u>103,105</u>	<u>106</u>	<u>115,491</u>	<u>218,702</u>	<u>113</u>	<u>218,815</u>

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OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

The figures have not been audited.

	3 Months ended 31/03/19 RM'000	3 Months ended 31/03/18 RM'000
Net profit before taxation	119	867
Adjustment for non-cash flow:		
Depreciation	2,221	2,252
Impairment loss on receivables	137	693
Reversal on impairment loss on receivables	(1,448)	(146)
Impairment loss on inventories	302	205
Impairment loss on property, plant & equipment	-	-
Amortisation of investment properties	-	-
Bad debts written off	-	-
Bad debts recovered	-	-
Inventories written off	-	-
Inventories written down	-	-
Impairment loss on slow moving inventories	-	-
Property, plant & equipment written off	-	-
Interest income	(200)	(66)
Interest expenses	602	608
Impairment loss on goodwill	-	-
Gain on disposal of fixed assets	-	-
Waiver of debts	-	-
Reversal of inventories written down	-	-
Reversal of impairment of property, plant & equipment	-	-
Amortisation of intangible asset	-	38
Intangible assets written off	-	-
Unrealised foreign exchange (gain)/loss	-	-
Operating profit before changes in working capital	1,733	4,451
Changes in working capital:		
Net Change in inventories	(918)	(2,822)
Net Change in receivables	7,771	5,187
Net Change in payables	(5,037)	(8,491)
Cash flows generated/(used in) operating activities	3,549	(1,675)
Tax refunded	-	-
Tax paid	4	(440)
Net cash flow generated/(used in) operating activities	3,553	(2,115)
Investing Activities		
Proceed from disposal of property, plant & equipment	-	-
Purchase of property, plant & equipment	(1,769)	(985)
Interest received	200	66
Purchase of intangible asset	-	-
Net cash flows used in investing activities	(1,569)	(919)
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	8,070	2,860
(Repayment)/Drawdown of term loans	(590)	(423)
Dividend paid	-	-
Interest paid	(602)	(608)
Repayment of finance lease liabilities	(81)	(223)
Net cash flows from financing activities	6,797	1,606
Net increase/(decrease) in cash and cash equivalent	8,781	(1,428)
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	43,934	43,934
Cash & cash equivalents at end of year	52,715	42,506
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	53,433	43,466
Bank overdraft (Note B7)	(718)	(960)
	52,715	42,506

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